

B1 (Official Form 1)(04/13)

United States Bankruptcy Court

Middle District of North Carolina

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Turnkey Products, LLC	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all) 68-0663646	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 210 East Commerce Avenue High Point, NC <div style="text-align: right;">ZIP Code 27260</div>	Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right;">ZIP Code</div>
County of Residence or of the Principal Place of Business: Guilford	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): 1105 W. Oldhearthstone Circle Collierville, TN <div style="text-align: right;">ZIP Code 38017</div>	Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above):	

Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.	THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000	
Estimated Assets <input checked="" type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Turnkey Products, LLC**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location

Where Filed: **- None -**

Case Number:

Date Filed:

Location

Where Filed:

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:

- None -

Case Number:

Date Filed:

District:

Relationship:

Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

X

Signature of Attorney for Debtor(s)

(Date)

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☒ No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- ☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

- ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- ☐ Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- ☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

Turnkey Products, LLC**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Charles M. Ivey III
Signature of Attorney for Debtor(s)

Charles M. Ivey III 8333
Printed Name of Attorney for Debtor(s)

Ivey, McClellan, Gatton & Siegmund
Firm Name
100 S. Elm St, Ste. 500
Greensboro, NC 27401

Address

336-274-4658 Fax: 336-274-4540
Telephone Number

April 17, 2015
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Richard Olmeda
Signature of Authorized Individual

Richard Olmeda
Printed Name of Authorized Individual

Member/Manager
Title of Authorized Individual

April 17, 2015
Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____
Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

United States Bankruptcy Court
Middle District of North Carolina

In re **Turnkey Products, LLC**

Debtor(s)

Case No.

Chapter

11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
AP World Marketing 2934 1/2 Beverly Glen Circle #209 Los Angeles, CA 90077	AP World Marketing 2934 1/2 Beverly Glen Circle #209 Los Angeles, CA 90077	March sales commission		1,883.20
Billy Worsham 917 Chancery Lane Nashville, TN 37205	Billy Worsham 917 Chancery Lane Nashville, TN 37205	March sales commission		1,605.85
Billy Worsham 917 Chancery Lane Nashville, TN 37205	Billy Worsham 917 Chancery Lane Nashville, TN 37205	April sales commission		1,385.15
Capital Business Credit Carmel Park II 11121 Carmel Commons Boulevard Ste 270 Charlotte, NC 28226	Capital Business Credit Carmel Park II 11121 Carmel Commons Boulevard Charlotte, NC 28226	factoring agreement		555,594.00 (secured portion unknown currently)
Gefen Production 142 Church Avenue High Point, NC 27262	Gefen Production 142 Church Avenue High Point, NC 27262	advertising/video production		1,350.00
Ken Levi 14551 Oak Meadow Road Valley Center, CA 92082	Ken Levi 14551 Oak Meadow Road Valley Center, CA 92082	promissory note--remaining balance		40,000.00
Madison Square Properties 5414 Oberlin Drive #140 San Diego, CA 92121	Madison Square Properties 5414 Oberlin Drive #140 San Diego, CA 92121	warehouse rent		2,112.40
Parkview Viet Nam Co. Ltd. Tan Phuoc Khanh Town Tan Uyen County, Binh Duong Province Viet Nam	Parkview Viet Nam Co. Ltd. Tan Phuoc Khanh Town Tan Uyen County, Binh Duong Province	manufacturing		196,937.80
Progressive Business Media 7025 Albert Pick Road, Ste. 200 Greensboro, NC 27409	Progressive Business Media 7025 Albert Pick Road, Ste. 200 Greensboro, NC 27409	trade publication		8,147.00
Ron Kellgren 3250 Zephyr Drive Mobile, AL 36695	Ron Kellgren 3250 Zephyr Drive Mobile, AL 36695	March sales commission		1,978.93

B4 (Official Form 4) (12/07) - Cont.

In re **Turnkey Products, LLC**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Roy Sarnecki 62 E. Serene Ave. #408 Las Vegas, NV 89123	Roy Sameki 62 E. Serene Ave. #408 Las Vegas, NV 89123	March sales commission		2,351.85
Tom Boyle 11103 Whisper Ridge San Antonio, TX 78230	Tom Boyle 11103 Whisper Ridge San Antonio, TX 78230	April sales commission		2,456.40
Tom Boyle 11103 Whisper Ridge San Antonio, TX 78230	Tom Boyle 11103 Whisper Ridge San Antonio, TX 78230	March sales commission		5,055.26
Triple J Enterprise Company LTD The Third Industrial Zone Luo Tain, Song Gang Town Shenzhen, China	Triple J Enterprise Company LTD The Third Industrial Zone Luo Tain, Song Gang Town	manufacturing services		359,860.46
Uline Ship Supplies 12575 Uline Drive Pleasant Prairie, WI 53158	Uline Ship Supplies 12575 Uline Drive Pleasant Prairie, WI 53158	shipping services		1,796.05
West Coast Sales & Marketing 5941 Allen Drive Rocklin, CA 95677	West Coast Sales & Marketing 5941 Allen Drive Rocklin, CA 95677	April sales commission		1,229.55
West Coast Sales & Marketing 5941 Allen Drive Rocklin, CA 95677	West Coast Sales & Marketing 5941 Allen Drive Rocklin, CA 95677	March sales commission		2,488.33
Zenith P.O. Box 969 Conover, NC 28613	Zenith P.O. Box 969 Conover, NC 28613	third party logistics--receiving , storage		26,902.30
Zenith Ocean Shipping P.O. Box 969 Conover, NC 28613	Zenith Ocean Shipping P.O. Box 969 Conover, NC 28613	third party logistics--shipping		17,627.29
Zhongshan Anplus Furniture Co., Ltd. No. 87, Zhengxing Road Nantou Town, Zhongshan City Guangdong Province, China	Zhongshan Anplus Furniture Co., Ltd. No. 87, Zhengxing Road Nantou Town, Zhongshan City	manufacturing services		175,027.73

B4 (Official Form 4) (12/07) - Cont.

In re **Turnkey Products, LLC**

Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Member/Manager of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **April 17, 2015**Signature /s/ Richard Olmeda**Richard Olmeda**
Member/Manager

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

Albin Grunder

AP World Marketing
2934 1/2 Beverly Glen Circle #209
Los Angeles, CA 90077

Billy Worsham
917 Chancery Lane
Nashville, TN 37205

Capital Business Credit
Carmel Park II
11121 Carmel Commons Boulevard
Ste 270
Charlotte, NC 28226

Commerce Hub
1633 Westlake Avenue N
Ste 200
Seattle, WA 98109

David Cline
4277 Mennonite Road
Mantua, OH 44255

Debbie Mitchell
1501 Bluebird Trail
Elizabeth, CO 80107

Gefen Production
142 Church Avenue
High Point, NC 27262

Idea Garden, Inc.
5124 Spiral Wood Drive
Clemmons, NC 27012

International Home Furnishing Center
201 E. Commerce Avenue
High Point, NC 27260

Ken Levi
14551 Oak Meadow Road
Valley Center, CA 92082

Kenny Greene, Esq.
Carruthers & Roth, PA
P.O. Box 540
Greensboro, NC 27402

Madison Square Properties
5414 Oberlin Drive #140
San Diego, CA 92121

MXF Trucking
9500 Neuville Avenue
Hildebran, NC 28637

Mike Schwartz
26577 Anchorage Cout
Novi, MI 48374

Parkview Viet Nam Co. Ltd.
Tan Phuoc Khanh Town
Tan Uyen County, Binh Duong Province
Viet Nam

Progressive Business Media
7025 Albert Pick Road, Ste. 200
Greensboro, NC 27409

Ron Kellgren
3250 Zephyr Drive
Mobile, AL 36695

Roy Sameki
62 E. Serene Ave. #408
Las Vegas, NV 89123

SD Gas and Electric
P.O. Box 25111
Santa Ana, CA 92799

The Dynamix Group, Inc.
Attn: Kurt Behm, Gail Lett
283 Hilldale Road
Villanova, PA 19085

Tom Boyle
11103 Whisper Ridge
San Antonio, TX 78230

Travelers Insurance
P.O. Box 660317
Dallas, TX 75266

Triple J Enterprise Company LTD
The Third Industrial Zone
Luo Tain, Song Gang Town
Shenzhen, China

Uline Ship Supplies
12575 Uline Drive
Pleasant Prairie, WI 53158

West Coast Sales & Marketing
5941 Allen Drive
Rocklin, CA 95677

World Market Center
495 S. Grand Central Pkwy #2203
Las Vegas, NV 89106

Zenith
P.O. Box 969
Conover, NC 28613

Zenith Ocean Shipping
P.O. Box 969
Conover, NC 28613

Zhongshan Anplus Furniture Co., Ltd.
No. 87, Zhengxing Road
Nantou Town, Zhongshan City
Guangdong Province, China

**United States Bankruptcy Court
Middle District of North Carolina**

In re **Turnkey Products, LLC**

Debtor(s)

Case No.
Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Turnkey Products, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

April 17, 2015

Date

/s/ Charles M. Ivey III

Charles M. Ivey III 8333

Signature of Attorney or Litigant

Counsel for **Turnkey Products, LLC**

Ivey, McClellan, Gatton & Siegmund

100 S. Elm St, Ste. 500

Greensboro, NC 27401

336-274-4658 Fax:336-274-4540